

Racial Equity Capital Fund

Exelon Utilities has launched a Racial Equity Capital Fund, in partnership with the Exelon Foundation, that will expand access to capital for minority businesses so they can create more jobs, grow their companies and reinvest in their neighborhoods and communities. The fund builds on Exelon's longstanding history of supporting the underserved and under-resourced communities and further delivers on our commitment to drive economic equity and opportunity for our customers and communities.

The Racial Equity Capital Fund will strengthen communities and help minority businesses grow by:

- Providing affordable capital to businesses in communities that have traditionally been challenged in accessing and securing funding (e.g., minority-owned businesses and businesses in underserved and under-resourced communities, etc.).
- Increasing minority business capacity and subsequent employment opportunities for diverse local communities.
- Utilizing the expertise of the fund manager, [RockCreek](#), a diverse-owned firm with > 75% diverse ownership and management team diversity — to make investment decisions.
- With RockCreek, growing the capability of the capital fund through partnerships with minority community banks, other key local financial organizations and community organizations to source originations and provide additional investment and lending opportunities outside of the company-provided funding.

“With this fund, we can help minority job creators overcome barriers to their growth and success and ensure that the benefits of our post-pandemic economic recovery are shared more equitably.”

Calvin Butler,
CEO of Exelon Utilities

“RockCreek is excited to partner with Exelon's utilities to invest the Racial Equity Capital Fund, which will bring much-needed capital to minority businesses to help them grow, create jobs, and strengthen communities in the years and decades to come.”

Afsaneh Beschloss,
Founder and CEO, RockCreek

Racial Equity Capital Fund Details

- The fund will provide \$36 million in equity investments to support minority-owned businesses in the communities it serves.
- The initiative is part of Exelon's ongoing, extensive efforts to promote equity and economic opportunity in the diverse communities served by our six utilities, which include Atlantic City Electric, BGE, ComEd, Delmarva Power, PECO and Pepco.
- The capital fund is expected to invest in numerous businesses throughout Exelon's service areas over the next three years with estimated loan amounts between \$100,000 and \$300,000 and equity investments of nearly \$1 million.

\$36M

Exelon's utilities created a \$36M fund to support minority-owned businesses in the communities we serve.

\$2.7B

In 2020, Exelon spent \$2.7B with diversity-certified suppliers.

\$30M

In 2020 and 2021, Exelon's utilities spent more than \$30M on workforce development.

\$180M+

Exelon donated more than \$180M to organizations with a focus on diversity, equity and inclusion efforts over the past five years.

Exelon has a rich history of supporting underserved and under-resourced communities. In addition to the equity fund, Exelon has:

- Spent \$2.7 billion with diversity-certified suppliers in 2020 alone, growing our total spend with diversity-certified suppliers more than 41 percent from 2016–2020; of the total, Exelon Utilities accounted for \$2.2 billion.
- Spent more than \$30 million in 2020 and 2021 on workforce development, supporting more than 100 workforce development programs across its six utilities and generation business, including Infrastructure Academies that create pathways into utility careers through training programs offered in partnership with other entities. Over 400 program graduates were hired internally and externally to date.
- Established a Racial Equity Task Force designed to eliminate barriers and create opportunities for Exelon employees, vendors, customers and communities.

Minority businesses interested in funding should contact the fund manager, RockCreek: RECFInquiries@therockcreekgroup.com