help for STARTUPS

PORTFOLIO BASICS

- FUND AMOUNT
  Current portfolio assets are approx. $2.5 million. Portfolio includes the **Dorchester County Revolving Loan Fund.**
- APPLICATION PROCESS
  Application deadlines are every six months. After a technical review (the application must include a comprehensive business plan and financial projections) it is forwarded to the Loan Review Committee for consideration which includes a one hour interview during which the applicant makes their case in support of the loan request. Usual application turnaround from deadlines is approximately 30 days.

EASTERN SHORE REVOLVING LOAN FUND PORTFOLIO

NON-TRADITIONAL FINANCE SOLUTIONS THAT CAN WORK FOR YOUR BUSINESS

The Eastern Shore Revolving Loan Fund (RLF) is a portfolio of funds that are a locally controlled source of capital that assists startup and growing businesses whose activities help improve the Eastern Shore economy. The primary purpose of the RLF is to aid in the creation and retention of jobs in the region. Sources of funds making up the portfolio include some County RLFs, State and Federal agencies and area commercial banks.

Determine your goals and develop a plan:

- Loan Amounts - $25,000 - $200,000
- Interest Rate - fixed (5% - 9%)
- Term - Negotiable
- Prepayment Penalty - None
- Job Creation - the goal of the portfolio is to create one job per $10,000 of funds borrowed
- Uses for Loan Funds - land, building, construction, building expansion, machinery, equipment, and working capital

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